



SINGAPORE  
SPORTS SCHOOL

**REPORT OF FINANCIAL ASSISTANCE FUND FOR THE YEAR ENDED 31 MARCH 2018**

**Non-Financial Information**

<b>Name of School:</b> Singapore Sports School Ltd  <b>Address:</b> 1 Champions Way Singapore 737913	<b>Contact Information</b>  Name of Contact Person: Ms Tan Theng Joo Telephone No: (65) 6766 0100 Fax No: (65) 6766 2100 Email Address: <a href="mailto:finance@sportsschool.edu.sg">finance@sportsschool.edu.sg</a> Web-site Address: <a href="http://www.sportsschool.edu.sg">www.sportsschool.edu.sg</a>
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<b>Charity Status</b>  <u>Singapore Sports School Ltd</u> Charity Regn No: 01689 Charity Regn Date: 2 May 2003 Date of Establishment: 13 December 2002 ROC Regn No: 200210728W  <u>SSP Financial Assistance Fund</u> Charity Regn No: T12CC0006B Charity Regn Date: 24 July 2012 Date of Establishment: 17 February 2012	<b>IPC Status</b>  Effective Date: 25 July 2017 to 24 July 2020 (SSP Financial Assistance Fund)  Under the purview of Sport Singapore
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<b>Vision:</b> Every student-athlete a Champion  <b>Mission:</b> Nurturing Learned Champions With Character  <b>Values:</b> Singapore Sports School will rise to the challenge to develop staff and student-athletes to live as Champions in the 21st Century instilled with the core values of: <ul style="list-style-type: none"><li>• Respect</li><li>• Integrity</li><li>• Responsibility</li><li>• Excellence</li><li>• Resilience</li></ul> <b>Objectives of SSP Financial Assistance Fund:</b> <ul style="list-style-type: none"><li>- To provide scholarships to outstanding SSP students, as determined by the Trustees;</li><li>- To provide bursaries to deserving needy SSP students, as determined by the Trustees;</li><li>- To provide financial assistance to needy SSP students for school and living expenses including but not limited to school and boarding fees, books, uniforms, transport, pocket money, etc.</li></ul>
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**Programs/Activities**

Cash Donations from companies and/or individuals

Provide financial assistance to needy students

**Conflict of Interest Policy**

The School has in place a Conflict of Interest Policy and Declaration where it will be read by a Board member or a member of staff, upon appointment to the Board or as hiring as an employee, as an acknowledgment of having understood the policy that he/she will make full disclosure of interests, relationships and holdings, for a Board member to the Board, and for a staff member to the School, when a conflict of interest situation arises.

If at any time following the filing of his/her Declaration there occurs any material change in the information contained in the Declaration given by the member, either by way of addition or deletion, that member shall file a supplementary Declaration describing such change, as soon as reasonably possible.

**Board of Directors**

Ms Tan Gee Keow (Chairman) (Appointed on 1 July 2018)

Mr Chan Seng Heng Christopher

Professor Chia Yong Hwa Michael

Associate Professor Lee Kai Wei Jason

Mr Lim Teck Yin

Mr Lock Wai Han

Mr Low Teo Ping

Ms Low Yoke Kiew

Mr Mah Wee Beng

Mr Michael Vaz Lorrain

Mr Mirza Mohamed Namazie

Dr Teo-Koh Sock Miang

**Key Employees**

Mr Tan Teck Hock – Principal

**Trustees of SSP Financial Assistance Fund**

Professor Chia Yong Hwa Michael (Chairman)

Mr Mohamad Shafiee Bin Barahim

Mr Soon Choon Boon (Appointed on 1 June 2018)

Ms Tan Gek Ling

Ms Tee Yeow Wah

**Auditor**

RSM Chio Lim LLP

## Financial Information

Income	FY15/16 (S\$'000)	FY16/17 (S\$'000)	FY17/18 (S\$'000)	% Increase/ (Decrease)
Donations in Cash				
- Tax Deductible	NA	NA	NA	NA
- Non-Tax Deductible <sup>1</sup>	NA	NA	NA	NA
Donations in Kind				
- Tax Deductible	NA	NA	NA	NA
- Non-Tax Deductible	NA	NA	NA	NA
Grants	NA	NA	NA	NA
Sponsorships	NA	NA	NA	NA
Investment income	NA	NA	NA	NA
Investment gains	NA	NA	NA	NA
Programme Fees	NA	NA	NA	NA
Others (please specify if material)	NA	NA	NA	NA
<b>Total Income</b>	NA	NA	NA	NA

Expenses	FY15/16 (S\$'000)	FY16/17 (S\$'000)	FY17/18 (S\$'000)	% Increase/ (Decrease)
Fund-raising Expenses <sup>2</sup>				
- Direct Expenses	NA	NA	NA	NA
- Indirect Expenses (if material)	NA	NA	NA	NA
- Sponsorship Expenses	NA	NA	NA	NA
Charitable Activities Expenses <sup>3</sup>				
- Local (eg. Direct & Admin)	NA	8.2	29	253.7
- Overseas (eg. Direct & Admin)	NA	NA	NA	NA
Other Expenses & Administration Expenses <sup>4</sup>	NA	NA	NA	NA
Other Operating (please specify if material)	NA	NA	NA	NA
<b>Total Expenditure</b>	NA	8.2	29	253.7
<b>Surplus / (Deficit)</b>	NA	(8.2)	(29)	253.7

<sup>1</sup> These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

<sup>2</sup> This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

<sup>3</sup> These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

<sup>4</sup> These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

<b>Balance Sheet</b>	<b>FY15/16 (S\$'000)</b>	<b>FY16/17 (S\$'000)</b>	<b>FY17/18 (S\$'000)</b>	<b>% Increase/ (Decrease)</b>
<b><u>ASSETS</u></b>				
Land and Buildings	NA	NA	NA	NA
Other Tangible Assets	NA	NA	NA	NA
Investments	NA	NA	NA	NA
Inventories	NA	NA	NA	NA
Accounts Receivable	NA	NA	NA	NA
Cash & Deposits (eg. Fixed Deposits, Saving in Bank)	1,324.9	1,316.7	1,287.7	(2.2)
Other Operating (please specify if material)	NA	NA	NA	NA
<b>Total Assets</b>	<b>1,324.9</b>	<b>1,316.7</b>	<b>1,287.7</b>	<b>(2.2)</b>
<b><u>FUNDS</u></b>				
Unrestricted Fund <sup>5</sup>	NA	NA	NA	NA
Restricted Fund <sup>6</sup>	1,324.9	1,316.7	1,287.7	(2.2)
Endowment Fund <sup>7</sup>	NA	NA	NA	NA
<b>Total Funds</b>	<b>1,324.9</b>	<b>1,316.7</b>	<b>1,287.7</b>	<b>(2.2)</b>
<b><u>LIABILITIES</u></b>				
Long-Term Liabilities	NA	NA	NA	NA
Current Liabilities	NA	NA	NA	NA
<b>Total Liabilities</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>Total Funds and Liabilities</b>	<b>1,324.9</b>	<b>1,316.7</b>	<b>1,287.7</b>	<b>(2.2)</b>

<sup>5</sup> These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

<sup>6</sup> These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

<sup>7</sup> These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

<b>Other Information</b>	<b>FY15/16</b>	<b>FY16/17</b>	<b>FY17/18</b>	<b>% Increase/ (Decrease)</b>
Donations/Grants and Sponsorships given to other Charities (S\$'000)	NA	NA	NA	NA
No. of Employees	NA	NA	NA	NA
Total Employee Costs (S\$'000)	NA	NA	NA	NA
Fund-raising efficiency <sup>8</sup>	NA	NA	NA	NA
Total Related Party Transactions <sup>9</sup> (S\$'000)	NA	NA	NA	NA

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<sup>8</sup> This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

<sup>9</sup> Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.